



UHSF

UCeed Haskayne

Student Fund

2022
Recruitment
Guide

About UHSF

The UCeed Haskayne Student Fund (UHSF) is a venture capital fund operated entirely by a team of fund associates and managers at the University of Calgary. It is the first student-run venture fund in Western Canada and is comprised of the top-performing students across all faculties, including finance, engineering, and the sciences, and is supported by a network of fund associates, faculty, notable alumni, and venture partnerships. The Fund currently has over \$1.1 million dollars of assets under management and employs an evergreen structure in which realized returns are reinvested continually. This structure allows UHSF to support, nurture, and contribute to its portfolio companies through both investments and unique consulting projects.

UHSF was created as a partnership between the University of Calgary, Innovate Calgary, the Creative Destruction Labs, and several esteemed members of the VC community. Its' mandate is to invest in North-American based high-growth companies across all industries, with the intention of becoming a true evergreen fund, recycling all proceeds for reinvestment. Along with investing start-up capital in promising new companies, UHSF also serves as a gateway to emerging new technologies, by providing its investment partners unique access to new innovations and due diligence deliverables.

Students accepted into the UHSF will be enrolled in the accompanying FNCE 469 UHSF course. Students will interact with the instructor and peers during their time in the course to complete individual and group assignments and develop the well-rounded skills and knowledge needed to navigate the uncertainty of early-stage investing. The UHSF course and the fund management experience offer students a unique opportunity to build their expertise in sourcing, screening, evaluating innovative early-stage ventures, and investing via the UHSF in select ventures. FNCE 317 and FNCE 473 serve as the pre-requisite and co-requisite, respectively, for enrollment in the Fund (FNCE 469), but these may be waived at the instructor's discretion. Students will receive a half-course credit for FNCE 469 after completing two years of involvement with the Fund.

Investment Process:

- **Deal Sourcing:** The UHSF team sources deals through the Creative Destruction Lab, personal connections, industry events, pitch competitions, and through word of mouth in the start-up community.
- **Due Diligence:** UHSF students take part in the due diligence process of evaluating prospective investments. Therefore, our investments typically take several months to close, from initial presentation to the final closing.
- **Investment Decision:** Once all due diligence has been performed and the UHSF team has made a final investment recommendation, an investment memo and a presentation is created to the UHSF Investment Advisory Group to finalize the investment decision.

Application:

UHSF is recruiting students to join for the incoming class of Fund Associates (Expected Graduation 2024). The Fund is a rigorous program, selecting the top-performing and high-achieving students who have demonstrated leadership, an entrepreneurial drive, personal impact, and academic excellence. These components are at the core of what UHSF does on the day-to-day, and thus, excellent interpersonal, presentation, oral and written communication skills in order to convey factual and conceptual information is highly valued. UHSF looks for students who are extremely dedicated and motivated, with high career aspirations, and capable of assuming significant levels of responsibility. Two years of studies remaining are required to allow for adequate onboarding, as well as the eventual succession from Fund Associate to Fund Manager role.

Fund Associate Role:

UHSF exemplifies the University of Calgary's reputation of excellence, by combining rigorous business training with hands-on-practice. As a Fund Associate, you will develop your abilities as an investor in start-up companies. You are passionate about enabling growth and will serve as a catalyst for the continued expansion of UHSF and our portfolio companies. Our ideal candidate embraces a dynamic, multifaceted role where they will gain broad exposure to the venture capital process, seed-stage companies, and portfolio management.

UHSF Key Responsibilities:

Sourcing and Due Diligence:

- Support the Fund Managers in identifying and qualifying prospective opportunities and managing deal pipeline through our Customer Relationship Management (CRM) system
- Facilitate coverage of key investment verticals, including industry mappings as well as identifying key stakeholders and events
- Perform preliminary financial, strategic, and competitive analysis of prospective investments, including evaluating financial models
- Assess product-market-fit, communicate with co-investors, and subject-matter-experts on product/service being developed to understand potential

Execution:

- Assist in drafting summary proposals, and letters of intent to be shared with potential portfolio companies
- Facilitate in-depth due diligence efforts as well as support general deal closing workflows
- Develop and write short and long form investment theses as well as an investment memo for the Investment Advisory Group (IAG)

Enablement:

- Oversee post-investment portfolio management, including analyzing performance and trends from portfolio company reporting
- Maintain up to date knowledge for industry trends and provide other relevant news to the investment team on an ongoing basis
- Support general fund operations as well as company data collection and tracking

Requirements:

- Strong desire to work as a core member of the UHSF team
- Interest in working with venture capital, growth equity, and/or debt structures
- Strong analytical skills, with the ability to synthesize large amounts of data into summarized insights
- High level of proficiency in MS Office preferred
- Highly organized, able to efficiently prioritize
- Proactively solicit opinions and ideas. Curious and enthusiastic to learn and grow
- Able to commit to the time requirement of the UHSF program

How to apply:

The Fund Managers and Associates at the UCeed Haskayne Student Fund strongly encourage people from a wide range of backgrounds and identities to apply. We believe in the power of diversity of thought and lived experience.

1. Applications will be accepted via **this link*** until 11:59 am MST on February 14, 2022.
2. Email the instructor for UHSF, Kanwal Bokhari, at kanwal.bokhari@ucalgary.ca, or Liam Harrison at lharrison@innovatecalgary.com if you have any questions or want to learn more about UHSF.
3. Visit the **Fund's LinkedIn** page if you'd like to connect with current and former UHSF students to learn about their experiences with UHSF. Networking with current students is encouraged!

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