

2023 Payroll Rates

Canada Pension Plan (CPP)	Maximum Pensionable Earnings	\$ 66,600.00	(changed from \$64900 in 2022)
	Annual basic exemption	\$ 3,500.00	(unchanged from 2022)
	Semi-monthly pay period Exemption	\$ 145.83	(unchanged from 2022)
	Contribution Rate	5.95%	(changed from 5.7% in 2022)
	Maximum Employee deduction	\$ 3,754.45	(changed from \$3,499.80 in 2022)
	Maximum Employer deduction	\$ 3,754.45	(changed from \$3,499.80 in 2022)
Employment Insurance (EI)	Maximum Insurable Earnings	\$ 61,500.00	(changed from \$60300 in 2022)
	Employee Premium/Contribution Rate	1.63%	(chnaged from 1.58% in 2022)
	Maximum Employee deduction	\$ 1,002.45	(changed from \$952.74 in 2022)
	Unreduced Employer Rate	1.40%	(Changed from 1.4% in 2022)
	Unreduced Employer Max Deduction	\$ 1,403.43	(changed from \$1333.84 in 2022) RP0002 and RP0007
	Reduced Employer Premium Rate	1.163%	(changed from 1.172 in 2022) RP0001
	Reduced Employer Max Deduction	\$ 1,165.85	(changed from \$1116.61 in 2022)
Workers Compensation (WCB)	Alberta Maximum Assessable Earnings	\$ 102,100.00	changed from 98700 for 2022
	Employer Premium Rate	0.34	per 100 of assessable earnings up to the maximum (Changed From .33 in 2022)
	Maximum Employer deduction	\$ 347.14	
TD1 Personal Exemptions	Federal Basic	\$ 15,000.00	(changed from \$14398 in 2022)
	Provincial Basic	\$ 21,003.00	(changed \$19369 from 2022)
Public Services Pension Plan (PSPP)	YMPE	\$ 66,600.00	effective December 16, 2022 (Jan 10,2023 pay)
	Employee contribution Rates up to YMPE	8.30%	(changed from 9.60%)
	Over YMPE	11.90%	(changed from 13.70%)
	Employer contribution Rates up to YMPE	8.30%	(changed from 9.60%)
	Over YMPE	11.90%	(changed from 13.70%)
Universities Academic Pension Plan (UAPP)	YMPE	\$ 66,600.00	effective December 16, 2022 (Jan 10,2023 pay)
	Employee on salary up to YMPE	11.38%	(no change)
	Salary above YMPE and up to Pensionable Salary Cap	15.49%	(no change)
	Salary above the Pensionable Salary Cap	1.785%	(no change)
	Employer on salary up to YMPE	11.38%	(no change)
	Salary above YMPE and up to Pensionable Salary Cap	15.49%	(no change)
	Salary above the Pensionable Salary Cap	1.785%	(no change)